

845/1
Entrepreneurship Education
Paper 1
July - August 2022
2 ½ Hours



UGANDA MUSLIM TEACHERS' ASSOCIATION
UMTA JOINT MOCK EXAMINATIONS- 2022
UGANDA CERTIFICATE OF EDUCATION
Entrepreneurship Education

Paper 1

2 ½ Hours

INSTRUCTIONS

- Answer only four questions.
- All questions carry equal marks.
- Credit will be given for use of relevant diagrams and illustrations.
- Any additional question (s) answered will not be marked.

1. You have obtained a loan of Ug. shs 40,000,000 to start a small-scale milling project in your home area.
 - (a) Prepare a budget for business startup expenses. (6marks)
 - (b) Explain the factors you will consider when selecting machinery for your project. (7marks)
 - (c) Write a marketing plan to be used in your project. (7marks)
 - (d) Describe any five insurance policies you may undertake to protect your business against risks. (5marks)

2. You are operating a kitchen ware shop dealing in high quality kitchen facilities.
 - a) Write a letter of inquiry to one of the suppliers of kitchen ware about any new stock available. (7marks)
 - b) Explain the factors you consider when selecting potential suppliers of kitchen ware. (6marks)
 - c) Write an appointment letter for a newly appointed security guard. (7marks)
 - d) How does the community benefit the business? (5marks)

3. The following details were obtained from the books of Becky traders for the month of December 2021.

DETAILS	Invoice number	Shillings
(i) Invoices received		
December 1 st Annet	02	1,200,000/=
5 th Dodi traders	14	800,000/=
12 th Annet	24	900,000/=
19 th Musa	07	950,000/=
25 th Opio	08	500,000/=
(ii) invoices issued		
December 3 rd Mary	01	1,000,000/=

6 th Mukasa	09	750,000/=
1 st Jane	17	600,000/=
23 rd Jane	26	700,000/=
(iii) return outwards		
December 9 th Annet	06	70,000/=
21 st Musa	09	80,000/=
26 th Opio	17	42,000/=
(iv) return inwards		
December 11 th Mary	30	50,000/=
18 th Mukasa	31	50,000/=
16 th Jane	44	100,000/=

Required:

- (a) Prepare;
- (i) bought journal (6marks)
 - (ii) sales journal (5marks)
 - (iii) return inwards journal (4marks)
 - (iv) return outwards journal (4mks)
- (b) What are the benefits of selling business merchandise on credit ? (6marks)

4. You plan to start a baking business during your S.4 vacation .

- (a) Identify four sources of employees for your business. (4marks)
- (b) As a human resource manager, state the duties you will perform in the initial stages of the business. (7marks)
- (c) Design a management chart for your business to guide in allocating duties to employees. (6marks)
- (d) Prepare guidelines to ensure productivity and efficiency of workers. (8marks)

5. The following trial balance was extracted from the books of Roadside retailers as at 31st December 2019

Particular	Debit (shs)	Credit (shs)
Capital		
Purchase	900,000/=	1,840,000/=
Sales		
Return outwards		1,280,000/=
Carriage inwards	150,000/=	50,000/=
Inventory 1:1:2019	230,000/=	
Insurance	30,000/=	
Postage and telephone	90,000/=	
Land and building	1,200,000/=	
Motor vehicle	900,000/=	
Debtors and creditors	150,000/=	310,000/=
Bank loan		600,000/=
Cash	200,000/=	
Bank	130,000/=	
Drawing	60,000/=	
Discount	30,000/=	10,000/=
Interest received		40,000/=
TOTALS	4,130,000/=	4,130,000/=

Additional information

Inventory as at 31:12: 2019 was valued at shs 360,000/=

Required,

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|---|--|-----------|
| (a) Prepare | (i) an income statement for Roadside retailers | (13marks) |
| | (ii) balance sheet as at 31 st December 2019. | (10marks) |
| (b) State any two components of a balance sheet | | (2marks) |

*****END*****